



MARK YOUR CALENDAR

March 24, 2010, 3:30
TEDC Board Meeting
Genecov Room

Lindale Tax Increment Financing (TIF) District

The Lindale City Council created TIF Zone #2 on November 17 to help fund infrastructure needed for a biomass power generating plant that has chosen Lindale for a new location. The New TIF Board will hold their first meeting February 12.

The air permit was issued January 8 to Lindale Renewable Energy. (We appreciate the assistance of Senator Kevin Eltife and State Representative Tommy Merritt on getting the permit approved.) The company is currently seeking a customer and financing. Once the three items are complete (air permit, customer, financing), they will exercise their option on the land with the Lindale Economic Development Council (LEDC) and will begin construction. Their move to exercise their option will be LEDC's trigger to begin engineering and construction of the infrastructure under the terms of the \$850,000 EDA grant for infrastructure that has already been approved. Once under construction, the power plant has an 18-month construction timetable.

Tyler Pipe TEDC and the City of Tyler are working together to see if Tyler Pipe can qualify for Texas Enterprise Zone status to enhance production and retain jobs. The company plans to invest approximately \$20 million over the next 5 years and currently employs 360. If approved, the company could get between \$1-\$2 million in State sales tax reimbursements for this project. Each local jurisdiction can submit up to six projects per year. Delek Refining and Brookshire's were approved in 2009 for this State incentive program.



TxAIRE On December 15, UT Tyler announced the hiring of John Vasselli as the new director of TxAIRE (Texas Allergy, Indoor Environment and Energy). Mr. Vassilli was formerly the Director of Aerodynamics, Acoustics and Vibration and Indoor Air Quality Technology & Components Group within Carrier. He is one of seven Corporate Research Fellows of Indoor Air Quality worldwide. At Carrier he led a non-profit research group affiliated with Syracuse University that went from \$13 million to over \$100 million in annual research. Under Mr. Vasselli's leadership, TxAIRE hopes to establish stronger ties with the private sector with a greater focus on product development.

GenCore, LLC Phil Burks, President of GenCore, LLC, created management and billing software for global Motorola two-way mobile radio trunking systems. These radio systems are used by police fire, ambulance and other first responders. Genesis global clients include a who's who of cities, counties, states and one country. Because the company is expanding and needs more office space, Mr. Burks plans to build a 34,600 sf green building on Eagles Nest at Paluxy. Phase One of the project will create 10 jobs. They currently employ 28. On January 5 the City of Tyler Reinvestment Zone Committee unanimously recommended an abatement for the project.



Customer Support Center Prospect On January 6, CB Richard Ellis (CBRE) contacted TEDC regarding a customer service/inbound sales center for a moving and storage company. The new center could bring up to 250 jobs to the market. The East Texas Workforce Solutions Center, Express Employment Professionals, Snelling Staffing and N.E.W have spoken with the broker about the local labor market. On January 20, the CBRE notified TEDC that they are reviewing potential real estate options.

Quantum Cool In June 2009, TEDC began working with Quantum Cool, an R&D start-up with a patent pending on a cooling and refrigeration technology currently located in Raleigh, NC. They are considering Tyler for a 40,000 sf facility that would manufacture cooling units primarily for commercial applications.

eSAPport eSAPport is considering Tyler for a SAP software consulting operation. TEDC is working with the company to find office space and they have applied for a Smith County Revolving Loan Fund loan.

Armed Forces Reserve Center As of January 25, a crew and trailer from the Korte construction and engineering company (based in Highland, IL) is on site to begin construction of the Armed Forces Reserve Training Center. Once complete, the 90,000 sf facility will employ 20 and serve 300 personnel on drill weekends.

PSAs TEDC produced seven Public Service Announcements that briefly outline TEDC projects over the past 20 years. Brookshire's, John Soules Foods, Sealtite, Suddenlink, Target, TJC and Trane representatives provided a quote on their experience working with TEDC. The spots have begun airing on local networks this month and can be viewed at <http://www.youtube.com/watch?v=QkfBIPPa7sQ>